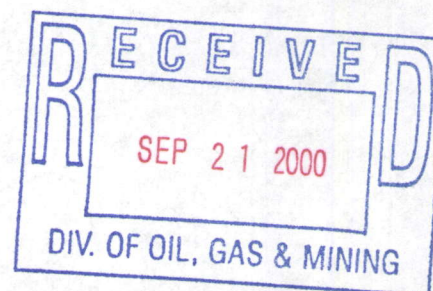


**Newmont
Mining
Corporation**

Land Department
555 Fifth Street
Elko, Nevada 89801
(775) 778-2810
Fax (775) 778-2871

September 13, 2000

Ms. Grace Jensen
Realty Specialist
U. S. Bureau of Land Management
Salt Lake Field Office
2370 South 2300 West
Salt Lake City, Utah 84119



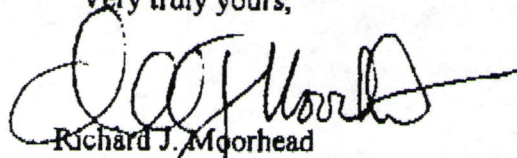
RE: Newmont Realty Company Mineral Rights In Box Elder County, Utah

Dear Ms. Jensen:

This letter is to inform you that Newmont Realty Company has entered into an agreement with I & P Investments of Vancouver, Washington, pursuant to which Newmont will sell to I & P, Newmont's right, title and interest in and to the quartzite material situated within 100 feet of the surface. Except for this conveyance, Newmont has not granted to any other person or entity the right to extract quartzite material from the property and Newmont has retained ownership of the remainder of the mineral estate.

Please feel free to contact me if you have any further questions.

Very truly yours,


Richard J. Moorhead
Manager of Lands, U.S.

cc: D. Faley/M.K. Coroneos
Mr. Michael Pauletto, I & P Investments